

Annexure A

Amended Bye Law 9.10.2.1

9.10. TRANSMISSION OF SECURITIES

9.10.2.1

In cases where the deceased is the Karta of a Hindu Undivided Family ("HUF"), the surviving member(s) of the HUF may notify to NSDL the eldest surviving member of the HUF as the Karta of the HUF in accordance with law, and subject to production of such evidence and execution of such documents as may be prescribed in the Business Rules, the name of such newly designated Karta shall be entered in the records of NSDL.

Amended Business Rule 12.6.4 and 18.1.1 (I) (Sr. No. 3)

12.6.4. Securities held by Hindu Undivided Family (HUF) in the Depository

12.6.4.1 Upon death of the Karta of a Hindu Undivided Family (HUF), the surviving member(s) of the HUF may appoint the eldest surviving member of the HUF as the new Karta of the HUF.

12.6.4.2 For change of name of Karta in the account of HUF to the new Karta in place of the deceased Karta, the surviving members through the new Karta shall make a joint application to the Participant in the format specified in FORM 40 along with the following documents:

- i. Original copy of the death certificate or true Copy of the death certificate of the deceased Karta, duly attested by a Notary Public or by a Gazetted Officer;
- ii. Copy of PAN, Proof of Identity, Proof of Address and a photograph of new Karta of HUF along with his original ink signed specimen signature
- iii. A declaration of the list of surviving members of HUF in the prescribed FORM 40, not objecting the appointment of the new Karta along with name, date of birth, gender and relationship with Karta of all members of HUF;

12.6.4.3 In case partial partition of the HUF, if desired by one or more members, the Karta shall transfer the securities to the said members who seek partition and HUF account shall continue. The accounts of such members shall be treated as their individual accounts.

12.6.4.4 In case HUF goes into partition, the securities shall be divided amongst all the members in the manner specified by the applicant. The surviving members shall furnish to the Participant the details of the beneficial owner accounts of the individual members in order to have the securities distributed to their respective accounts.

12.6.4.5 The surviving members shall furnish to the Participant the intimation of partial or total partition accompanied by a signed letter mentioning the names of the members and their confirmation of partial or total partition having taken place.

12.6.4.6 The Participant shall ensure that the documents submitted by the surviving members of the HUF or the new Karta are in order and shall then effect change in name of Karta or transfer of securities to the account of surviving members in the event the HUF goes into partial or total partition.

12.6.4.7 If a transfer of securities is affected to the surviving members due to total partition, the Participant shall close the account held in the name of the HUF.

18.1.1 THE DEPOSITORY MAY IMPOSE A PENALTY ON THE PARTICIPANT TO THE EXTENT INDICATED FOR NON-COMPLIANCE AS DESCRIBED BELOW:

Sr No.	Nature of Non-compliance	Penal Action in Rs. / Action
1	Operational Deviations	
3.	Accounts opened in the name of Partnership firms / proprietary concern / such other entities not entitled to hold securities in its name as prescribed under guidelines of NSDL/SEBI/PMLA.	Rs.1000 per account.